

Karel-Gordon & Associates
 707 Skokie Boulevard ~ Northbrook, IL 60062
 847-564-5655 or 800-383-8300
Pension Consultants, Plan Administrators and Actuaries

ANNUAL LIMITS REFERENCE GUIDE

	2012	2011	2010	2009	2008	2007	2006
Plan LIMITS							
401(K), 403(b) and 457(b) maximum deferral	\$17,000	\$16,500	\$16,500	\$16,500	\$15,500	\$15,500	\$15,000
Catch-Up for 401(K), 403(b), SARSEP and 457	\$5,500	\$5,500	\$5,500	\$5,500	\$5,000	\$5,000	\$5,000
SIMPLE election maximum deferral	\$11,500	\$11,500	\$11,500	\$11,500	\$10,500	\$10,500	\$10,000
Catch-Up for SIMPLE	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Defined Benefit - annual benefit	\$200,000	\$195,000	\$195,000	\$195,000	\$185,000	\$180,000	\$175,000
Defined Contribution - annual contributions	\$50,000	\$49,000	\$49,000	\$49,000	\$46,000	\$45,000	\$44,000
IRA limit	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$4,000	\$4,000
IRA catch-up	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Compensation Limits							
Maximum compensation	\$250,000	\$245,000	\$245,000	\$245,000	\$230,000	\$225,000	\$220,000
Highly Compensated Employees							
Any employee compensation	\$115,000	\$110,000	\$110,000	\$110,000	\$105,000	\$100,000	\$100,000
Key Employees							
Officer Compensation	\$165,000	\$160,000	\$160,000	\$160,000	\$150,000	\$145,000	\$140,000
Covered Compensation Limits							
Social Security Taxable Wage Base	\$110,100	\$106,800	\$106,800	\$106,800	\$102,000	\$97,500	\$94,200